

White House Backs Crackdown on Credit Card Practices (CQPolitics.com via Yahoo! News)

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More info...

The White House gave a boost Sunday to congressional efforts to overhaul credit card industry practices, with economic adviser Lawrence Summers saying President Obama would "be very focused, in a very near term, on a whole set of issues having to do with credit card abuses...."

Credit Card

White House: Obama to address credit card abuses (AP via Yahoo! News)

The White House says that it will back congressional efforts to clamp down on credit card abuses in an effort to address the recession's effect on Main Street.