

Obama Calls for Bill to Restrict Credit Card Fees (New York Times)

Contributed by Webmaster
Saturday, 09 May 2009
Last Updated Saturday, 09 May 2009

More info...

In his weekly radio address, the president said Americans have a right to not get ripped off by the sudden rate hikes, unfair penalties and hidden fees that have become all too common to our credit card industry.

Obama Urges Congress to Pass Credit-Card Abuse Bill This Month (Bloomberg)

May 9 (Bloomberg) -- President Barack Obama called on Congress to pass legislation this month to protect consumers from unscrupulous credit card companies, a bill he said is particularly needed during the economic crisis.

Credit Card